



UNIVERSITY OF PIRAEUS

FACULTY/SCHOOL	School of Economics, Business and International Studies																
DEPARTMENT	Department of Economics																
LEVEL OF STUDY	Undergraduate																
COURSE UNIT CODE	OKMAK01	SEMESTER	1														
COURSE TITLE	INTRODUCTION TO MACROECONOMICS I																
WEEKLY TEACHNG HOURS	4	CREDITS (ECTS)	7														
COURSE TYPE	Background Knowledge																
PREREQUISITE COURSES																	
INSTRUCTION LANGUAGE	Greek/English (in case of Erasmus students)	ASSESSMENT LANGUAGE	Greek														
OPEN TO ERASMUS	Yes																
LEARNING OUTCOMES	<p>The aim of the course is to introduce the students to the functioning of the economy in the short and long run and also to provide students with a sound background in Macroeconomics that will be useful in their studies in the following years.</p> <p>Upon completion of the course, the students will be able to: Examine the basic determinants of an economy, analyze the effects of an economic policy, examine the trend of the economy in the short run and also rank the economy according to its strengths and weknesses in the global environment.</p>																
GENERAL COMPETENCES	Analyze basic macroeconomic data and foresee the course of an economy.																
COURSE CONTENT	<ul style="list-style-type: none"> • National Accounts • Consumption • Investment • Income equilibrium • Multipliers • Fiscal Policy • Money • Monetary Policy • General Macroeconomic Equilibrium • Introductory Concepts of Inflation • Unemployment Inflation and Unemployment 																
USE OF ICT IN TEACHING	Use of ICT in lectures																
COURSE DESIGN		<table border="1"> <thead> <tr> <th>Activity/Method</th> <th>Semester workload</th> </tr> </thead> <tbody> <tr> <td>Lectures</td> <td>83</td> </tr> <tr> <td>Tutorials</td> <td>10</td> </tr> <tr> <td>Study and analysis of term-projects</td> <td>60</td> </tr> <tr> <td>Exercises</td> <td>30</td> </tr> <tr> <td>Exam</td> <td>2</td> </tr> <tr> <td>Total</td> <td>175</td> </tr> </tbody> </table>	Activity/Method	Semester workload	Lectures	83	Tutorials	10	Study and analysis of term-projects	60	Exercises	30	Exam	2	Total	175	
Activity/Method	Semester workload																
Lectures	83																
Tutorials	10																
Study and analysis of term-projects	60																
Exercises	30																
Exam	2																
Total	175																
COURSE ASSESSMENT	The evaluation of the course is implemented through a final examination.																
SUGGESTED BIBLIOGRAPHY	D. Yannelis, Principles of Macroeconomics, (in Greek), Tsotras Publishers, 2019 Baumol W.J., Blinder A.S., Μακροοικονομική: Αρχές και Πολιτική, εκδ. BROKEN HILL PUBLISHERS LTD, 2011																